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Procace Consulting Inc.,  
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Date: July 23, 2008

Attn: Mr. Eric Farquharson - Vice President, Sales

Subject: Global Reinsurance Letter of Reference

Eric,

I am pleased to provide a reference for Procace Consulting Inc. based on the services provided to Global Reinsurance over the past three years. We view Procace as a valued and trusted supplier to our organization.

Procace has been able to understand our complex business processes and successfully deliver information systems that are core to our Reinsurance business. Procace has provided us with a broad range of Information systems expertise.

Over the past three years, Procace has successfully delivered the following projects, or in the case of RAS, nearing completion

1. Oracle Financials
  - a. Implementation
  - b. Support contract
2. Integration of Treaty Administration System (TAS) and Facultative Administration System (FAS)
  - a. Integration with Oracle Financials
  - b. Interfaces
  - c. Support Contract



3. Reinsurance Administration System (RAS)
  - a. Custom Development
  - b. Currently nearing completion

We appreciate the services and relationship Procace provides and recommend their consulting services.

With Thanks,

A handwritten signature in black ink, appearing to read 'Mike McConnell', with a stylized flourish at the end.

Mike McConnell  
President, Global Reinsurance  
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